

INTRODUCING A GROUP DEDICATED TO **FASTER** **APPROVALS**

Eastern Funding is excited to invite equipment dealers to experience the service of Small Ticket Funding Group (STFG), a group dedicated to serving small ticket transactions. STFG was created to absorb all “auto” and “single signature” transactions with the ultimate goal of increasing speed, operational efficiency and productivity.

So what does this mean for our partners?

By having a group dedicated to the smaller transactions, Eastern Funding can provide a quicker turnaround time for less complex transactions while still serving larger ones with the diligence and servicing they require.

What kind of transactions qualify for this service?

STFG was designed to handle new equipment transactions less than \$200,000 in the vended laundry industry, and (up to \$125,000 in the on-premises laundry sector.) To help make the service predictable we have arranged a tier system for all applicants that can qualify for approval. Anything outside of these parameters will be considered outside of STFG.

Finance Amount	Term	Tier A Interest Rate	Tier B Interest Rate	Tier C Interest Rate
		650+ / 2 yr+	625 - 649 / 1 - 2 yrs	600 - 624 / < 1 yr
\$5,000 - \$25,000	12 - 48 Months	6.24%	7.24%	8.24%
\$25,001 - \$100,000	48 - 60 Months	6.50%	7.50%	8.50%
\$101,000 - \$150,000	60 - 84 Months	6.74%	7.74%	8.74%
\$150,001 - \$200,000	60 - 96 Months	7.24%	8.24%	9.24%
	Cash Collateral	none	1CC	2CC
	Prepayment	May prepay anytime	no prepay for 12 months	3,2,1,1,1
	Doc Fee	295	295	295
* All transactions using fixed rate for a term longer than 60 months will have a rate reset at 60 months.				

How to apply

STFG operates under an “application-only” philosophy. Your customers will be able to apply by filling out Eastern’s standard credit application and App-Only worksheet, then submitting it along with a valid photo ID and equipment sales order.

BUSINESS	Applicant's Exact Legal Name				DBA		Telephone		
	Address (Street)				(City)		(State) (Zip)		
	Cellular Phone								
	Applying <input type="checkbox"/> Individually <input type="checkbox"/> Jointly with (Co-applicant name)								
	Type of Business: <input type="checkbox"/> DRY CLEANER <input type="checkbox"/> LAUNDRY <input type="checkbox"/> OTHER _____		Age of Business	Years of Current Ownership		Federal Tax ID	<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC	State of Org.	Email Address
	Co- Applicant Exact Legal Name				DBA				
Type of Business: <input type="checkbox"/> DRY CLEANER <input type="checkbox"/> LAUNDRY <input type="checkbox"/> OTHER _____		Age of Business	Years of Current Ownership		Federal Tax ID	<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC	State of Org.	Email Address	
Location of Equipment (Street)				(City)		(State) (Zip)		Financed Amount Requested	

OWNERSHIP	Principal's Name				Title		Social Security No.	
	Home Address (Street)				(City)		(State) (Zip)	
	% Ownership				Date of Birth			
	US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No				Residency Status		Home Phone	
	If No, How Long In The US?							
	Principal's Name				Title		Social Security No.	
	Home Address (Street)				(City)		(State) (Zip)	
	% Ownership				Date of Birth			
US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No				Residency Status		Home Phone		
If No, How Long In The US?								
Exact Name of Other Businesses		Address		Years Owned		Still Own?		Telephone
Employer		Address		Years Employed		Job Title		Work Telephone

BANK/TRADE	Present Bank		Address (Street)		(City)		(State) (Zip)		Telephone	
	Account Under Name of		Checking Account No.		Savings Account No.		Loan No.		Contact Number	
	Landlord or Mortgage Holder		Address				Contact		Telephone	

HAVE YOU EVER FILED FOR BANKRUPTCY?
☐ NO ☐ YES - EXPLAIN

HAVE YOU EVER HAD A JUDGMENT OR LIEN?
☐ NO ☐ YES - EXPLAIN

ARE YOU OBLIGATED TO PAY
☐ ALIMONY ☐ CHILD SUPPORT
☐ SEPARATE MAINTENANCE PAYMENTS

ARE YOU A DEFENDANT IN ANY LEGAL ACTION?
☐ NO ☐ YES - EXPLAIN

ANY REPOSSESSIONS?
☐ NO ☐ YES - EXPLAIN

The undersigned principal(s) certify that he/she has full authority to act on behalf of the applicant. The applicant (if a sole proprietor), principals, and guarantors each certify that all of the information contained in this application and on each document required to be submitted in connection herewith are true and complete. The applicant (if a sole proprietor) and each guarantor hereby authorize Eastern Funding LLC to obtain his/her credit profile from the national credit bureau(s) for the purpose of considering this credit application and any subsequent update, renewal, collection or additional credit. An electronic copy of this authorization shall be as valid as the original. Furthermore, the applicant and guarantors hereby authorize each bank and trade reference listed in this credit application to release information about the applicants and guarantors to Eastern Funding LLC, as requested by Eastern Funding LLC. If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial by writing to Eastern Funding LLC, at 213 West 35th Street, Suite 1000, New York, NY 10001-1916, within sixty (60) days from the date you are notified of our decision. Eastern Funding LLC will send you a written statement of the reasons for the denial within thirty (30) days of receiving your request for the statement. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter in to a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is: Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. This means that when you apply for a loan, Eastern Funding LLC will ask you for your name, address, date of birth, and other information that will allow us to identify you. Eastern Funding LLC may also ask to see a government issued ID such as a driver's license, non-driver's ID, passport, or other identifying documents. If you intend to act as a guarantor for the credit of one or more primary applicant(s) and are providing information to Eastern Funding LLC for that purpose, please be advised that if Eastern Funding LLC determines that you do not meet its standards of creditworthiness for the amount and/or kind of credit desired by the primary applicant, Eastern Funding LLC is required by law to provide the specific reasons for such adverse action to the primary applicant and NOT to you. Unless you are willing to share the specific reasons for adverse action based upon your credit history with the primary applicant, you should not sign this application or submit a Personal Financial Statement to Eastern Funding LLC. In addition, Eastern Funding LLC is hereby authorized to file any financing statement with the appropriate public authority in order to properly perfect a security interest on a timely basis.

SIGNED _____ DATE _____ SIGNED _____ DATE _____

Answer the questions below to help us provide you with a quick approval.

How long have you been in business?

What is the purpose of the loan?

☐ Purchase Used Equipment

☐ Purchase New Equipment

Please provide the name and phone number for the Landlord of the building where the equipment will be located:

Name:

Phone

☐ Check here if you own the building.

Does the business offer any of the following money services: (check if applicable)

☐ Money orders

☐ Travelers checks

☐ Lottery tickets

☐ Callings cards

☐ Foreign Exchange Operations

☐ Check Cashing

☐ ATM (How often is the ATM replenished? _____)

☐ Rented

☐ Owned

☐ None of the Above